



Fairfield Village Community Association

Financial report and accounts for the year ended 31 December 2021

This financial report has been prepared by the Treasurer for members of the Fairfield Village Community Association (FVCA). The report covers the year ended 31 December 2021.

Like all other organizations, FVCA continued to be affected by the Covid-19 pandemic. During the first half of the year, all FVCA meetings were suspended and had started to 'open up' again when the Omicron virus arrived shortly before the year-end and caused meetings to be suspended again. We pray that the worst of the Covid pandemic is now behind us. Fortunately the only major fixed overhead of FVCA is our liability insurance. We cut back on our usual costs by not publishing some of the usual quarterly magazines and, thanks to the financial support from various bodies, we ended the year in a healthier financial state than at the beginning of 2021.

FVCA is very grateful and expresses its thanks to all the various grant-making bodies who supported the Association during 2021 and also to the small number of individuals who have generously made donations to the Association.

FVCA would welcome additional financial support and invites donations either via PayPal (see link on www.fvca.org.uk) or by a bank transfer directly to the FVCA bank account (details available from the Treasurer).

FVCA continues to strive towards generating a regular income to sustain the Association's work to enhance the local community in Fairfield.


Robert D Garvin
Treasurer

23 JUNE 2022

Statement by the Independent Examiner

I have reviewed the statement of financial activities on pages 2 – 4 and I confirm that the figures are consistent with the records and financial information which I have requested.


D Jackson
Independent Examiner

23rd June 2022



Fairfield Village Community Association

Statement of Financial Activities for the year ended 31 December 2021

		2021	2020
Income	Note		
Grants received from:	3	£	£
Belbroughton and Fairfield Parish Council		500	0
Bromsgrove District Council		672	560
Worcestershire County Council		500	0
Tesco / Groundwork Charity		0	500
Belbroughton United Charities Trust		300	250
Donations	4	150	464
Online commission	5	63	72
Miscellaneous income	6	10	68
		<u>2,195</u>	<u>1,914</u>
Expenditure			
Insurance	7	168	168
Publicity, printing and photocopying costs		380	673
IT costs	8	25	84
Net cost associated with various events	9	91	124
PayPal fees		0	5
Litter picking		56	271
		<u>720</u>	<u>1,325</u>
Surplus/(deficit) income over expenditure		1,475	589
Total funds at 31 December 2020		784	195
Total funds at 31 December 2021		<u>£2,259</u>	<u>£784</u>
Represented by			
Cash float 31 December 2021		80	80
PayPal balance 31 December 2021		0	73
Bank balance 31 December 2021		2,179	631
Total funds at 31 December 2021		<u>£2,259</u>	<u>£784</u>

This statement of financial activities has been prepared by the Treasurer

Robert D Garvin

Date: 23 JUNE 2022



Fairfield Village Community Association

Notes to the accounts for the year ended 31 December 2021

1. The accounts have been prepared on a simple income and expenditure basis reflecting the income and expenditure passing through the FVCA bank account. The accounts do not recognize any commitments or expected receipts which will arise after the end of the accounting period. Nevertheless the notes below identify any material items which have been prepaid or are outstanding at the year-end.
2. The cost of all purchases are written off in the year of being bought even though some items may remain unused and may be used at a future date.
3. FVCA received four grants during the year during the year to combat the problem of social isolation, particularly among the elderly, and to promote various community events and encourage people to join with other groups in the area/District to enhance the mental, physical & social well-being of the community.
4. The amounts shown in the Statement of Financial Affairs do not always show the full cost because some supporters choose not to have their expenses reimbursed. Where the true higher cost is known then the relevant amount has been added to the figure for donations and included also in the expenditure of the Association.
5. The Online Commission is the amount paid to the Association by Easyfundraising in respect of online purchases made via their website www.easyfundraising.org.uk.
6. The miscellaneous income of £10 was generated by a villager juicing apples.
7. The insurance premium relates to the year of insurance up to 11 October 2022.
8. The IT cost relates to the licence fees paid for hosting the Association's website and covers the three years up to 25 July 2024.



Fairfield Village Community Association

Notes to the accounts for the year ended 31 December 2021 (continued)

9. More detailed transactions associated with each of the events organized by FVCA during the period are as follows:

	£	£
Fairfield Flicks & Jack Goodall		
Sale of tickets	790	
Sale of drinks, ices etc	686	
Cost of food & drinks	(519)	
Hire of films/artists	<u>(1,018)</u>	
Surplus/(loss)		(61)
Remembrance Day		
Cost of wreath		(17)
Christmas Carols		
Mince pies		(13)
Grand total		<u>(£91)</u>