



# Fairfield Village Community Association

## Financial report and accounts for the year ended 31 December 2020

This financial report has been prepared by the Treasurer for members of the Fairfield Village Community Association (FVCA). The report covers the year ended 31 December 2020.

Like all other organizations, FVCA has been affected by the Covid-19 pandemic. FVCA had to suspend the usual meetings and Fairfield Flicks. Fortunately the only major fixed overhead of FVCA is our liability insurance. We cut back on our costs by not issuing the winter quarterly magazine partly because almost all the planned activities had been cancelled but also because FVCA could not afford to publish the winter/Christmas magazine.

FVCA is very grateful and expresses its thanks to the small number of individuals who have generously made donations to the Association during the year. FVCA would welcome additional financial support and invites donations either via PayPal (see link on [www.fvca.org.uk](http://www.fvca.org.uk)) or a bank transfer directly to our bank account (details available from the Treasurer).

The attached accounts show a flattering surplus of income over expenditure because the Association has received grants for specific purposes which have not yet been delivered. The Association continues to need to generate income to sustain the work to enhance the local community in Fairfield.

Robert D Garvin  
Treasurer

10 · FEB · 2021

## Statement by the Independent Examiner

I have reviewed the statement of financial activities on pages 2 – 4 and I confirm that the figures are consistent with the records and financial information which I have requested.

D Jackson  
Independent Examiner

10/2/2021



# Fairfield Village Community Association

## Statement of Financial Activities for the year ended 31 December 2020

		2020	2019
<b>Income</b>	Note		
Grants received from:		£	£
Belbroughton and Fairfield Parish Council		0	250
Bromsgrove District Council	3	560	600
Worcestershire County Council		0	500
Tesco / Groundwork Charity	4	500	0
Belbroughton United Charities Trust	5	250	0
Donations	6	464	143
Online commission	7	72	62
Miscellaneous income	8	68	0
		1,914	1,418
<b>Expenditure</b>			
Insurance	9	168	168
Publicity, printing and photocopying costs		673	906
IT costs	10	84	0
Net cost associated with various events	11	124	438
PayPal fees		5	0
Litter picking		271	235
		1,325	1,610
Surplus/(deficit) income over expenditure		589	(192)
Total funds at 31 December 2019		195	387
Total funds at 31 December 2020		£784	£195
Represented by			
Cash float 31 December 2020		80	80
PayPal balance 31 December 2020		73	0
Bank balance 31 December 2020		631	115
Total funds at 31 December 2020		£784	£195

This statement of financial activities has been prepared by the Treasurer

*Robert D Garvin*

Robert D Garvin

Date: 10 . FEB . 2021



# Fairfield Village Community Association

## Notes to the accounts

1. The accounts have been prepared on a simple income and expenditure basis reflecting the income and expenditure passing through the FVCA bank account. The accounts do not recognize any commitments or expected receipts which will arise after the end of the accounting period. Nevertheless the notes below identify any material items which have been prepaid or are outstanding at the year-end.
2. The cost of all purchases are written off in the year of being bought even though some items may remain unused and may be used at a future date.
3. Two grants were received during the year. Bromsgrove & Redditch Network (BARN) provided a Community Clean-up grant of £261 which was used to purchase protective clothing and equipment for our litter pickers. In addition, a grant of £299 was received to screen three sub-titled and autism friendly films. One film was screened during the year and sadly the others have had to be postponed because of the Covid-19 pandemic.
4. A grant of £500 has been received from Tesco/ Groundwork Charity to screen five golden oldies films to help reduce loneliness and isolation during the current pandemic. This grant must be used for the prescribed purpose within 6 months of it becoming safe to screen the films. None of this money has yet been applied for its intended purpose.
5. Belbroughton United Charities Trust paid a grant of £250 to help combatting the perceived problem of loneliness among the elderly in the community.
6. The figures shown above do not always take full account of the costs borne by supporters. Some supporters choose not to have their expenses reimbursed. Where the relevant cost is known then the amount is included in both the figure for donations and the expenditure of the Association.
7. The Online Commission is the amount paid to the Association by Easyfundraising in respect of online purchases made via their website [www.easyfundraising.org.uk](http://www.easyfundraising.org.uk).
8. The miscellaneous income comprises £10 which was found in the village and remained unclaimed and £53 generated by a villager juicing apples. It includes also a late amount received in respect of the 2018 Christmas Fair.
9. The insurance premium relates to the year of insurance up to 11 October 2021. Zurich Insurance company granted a free 3-month extension of the policy for the 2019/20 year of insurance.
10. The IT cost relates to licence fees paid for hosting the Association's website.



# Fairfield Village Community Association

## Notes to the accounts (cont'd)

11. More detailed transactions associated with each of the events organized by FVCA during the period are as follows:

	£	£
<b>Fairfield Flicks</b>		
Sale of tickets, drinks, ices etc	515	
Cost of food & drinks	(59)	
Hire of films	<u>(483)</u>	
Surplus/(loss)		(27)
<b>Garage Sale</b>		
Cost of banners/printing	<u>(47)</u>	
Surplus/(loss)		(47)
<b>Sixties Evening</b>		
Deposit forfeited	<u>(50)</u>	
Surplus/(loss)		(50)
Grand total		<u><u>(£124)</u></u>