



# Fairfield Village Community Association

## Financial report and accounts for the year ended 31 December 2018

This is the third annual report prepared by the Hon. Treasurer for members of the Fairfield Village Community Association (FVCA). The report covers the year ended 31 December 2018.

The accounts have been prepared on a simple income and expenditure basis reflecting the income and expenditure passing through the FVCA bank account. The attached accounts do not recognize commitments which will arise after the end of the accounting period. Nevertheless the attached notes on pages 3 and 4 identify any material items which have been prepaid or are outstanding at the year-end.

The accounts show a substantial excess of expenditure over income and it will be necessary to generate income in the coming months to sustain the work which the Association is doing to enhance the local community in Fairfield.

Robert D Garvin  
Hon. Treasurer  
30 JAN. 2019

## Statement by the Independent Examiner

I have reviewed the statement of financial activities on pages 2 – 4 and confirm that the figures are consistent with the records and financial information which I have requested.

D Jackson  
Independent Examiner  
30/1/2019



# Fairfield Village Community Association

## Statement of Financial Activities for the year ended 31 December 2018

		2018	2017
<b>Income</b>	Note		
Grants received from:		£	£
Belbroughton and Fairfield Parish Council	1	882	350
Worcestershire County Council		-	1,000
Donations/coffee money		403	72
Net profit arising from various events	2	216	347
Total income		1,501	1,769
<b>Expenditure</b>			
Insurance		168	-
Publicity, printing and photocopying costs		1419	1,114
Bulbs & seeds		92	-
Remembrance Day Commemoration	3	463	20
Defibrillator		-	2,711
'Big Tidy Up' litter pick pack		-	17
Total expenditure		2142	3,862
Surplus/(deficit) income over expenditure		(641)	(2,093)
Balance in bank account:			
On 31 December 2017		1,028	3,121
On 31 December 2018		387	1,028

This statement of financial activities has been prepared by the Hon. Treasurer

Robert D Garvin 

Date: 30 JAN 2019



# Fairfield Village Community Association

## Notes to the accounts

1. Belbroughton and Fairfield Parish Council provided grants totalling £882 to assist with the costs of (a) the WW1 commemoration; (b) bulbs for the planters at the village entrances; and (c) other community events such as carol singing.
2. The detailed transactions associated with each of the events organized by FVCA during the period were as follows:

	£	£
<b>Live &amp; Local events – Raffle proceeds</b>	<u>104</u>	104
<b>Afternoon Tea</b>		
Receipts	556	
Amount paid to Libby Mae's Little Angels	<u>(278)</u>	
Surplus/(loss)		278
<b>Christmas Fair</b>		
Receipts	198	
Advertising – cost of flyers	(34)	
Cost of prizes etc	<u>(229)</u>	
Surplus/(loss)		(65)
<b>Carol singing</b>		
Cost mince pies/wine	<u>(26)</u>	(26)
<b>New Year's Eve Party</b>		
Ticket sales	125	
Disco	<u>(200)</u>	
Surplus/(loss)		(75)
Grand total		<u><u>£216</u></u>

3. Details relating to the Remembrance Day Commemoration

	£	£
<b>Remembrance Day Commemoration</b>		
Soldier Silhouettes	317	
Biscuits	15	
Printing flyers & service booklets	131	
Total		<u><u>£463</u></u>

The collection at the Remembrance Service totalled £181.09 and it was paid to the Poppy Appeal.



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## Notes to the accounts (cont'd)

4. The figures shown above relate only to the money handled by the Hon Treasurer and does not recognize all the contributions made by supporters who have not claimed their expenses.
5. The insurance premium relates to the year of insurance up to 11 July 2019.
6. The costs associated with the Carol Singing will be reduced by sponsorship of the mulled wine by Kev's Coaches.