

Fairfield Village Hall

Registered Charity Number: 507422
(Registered as Fairfield Church Hall)

Trustees' Annual Report and Accounts
Year ended 31 December 2018

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Reference and Administrative Details

Trustees

Mrs Wendy Jones
Mr Alan Mabbett
Mr Conrad Palmer
Mrs Sharon Shorthouse
Mrs Brenda Thomas
Mr Michael White
Mr John Woodhall (appointed 5/9/18)

Principal address:

Stourbridge Road
Fairfield
Bromsgrove. B61 0LZ

Independent examiner:

Mr Paul Tivey FCA FCCA
Pinfields Limited
Meryll House
57 Worcester Road
Bromsgrove
B61 7DN

Trustees' Report

The Trustees present their annual report together with the financial statements and examiner's report of the charity for the year ended 31 December 2018.

The charity's principal activity is the provision of Village Hall facilities for the benefit of the entire community in or around Fairfield. Activities include specific groups for the young and the old, the Parish Church, Women's Institute and various local events.

Structure, Governance and Management

The charity was created by a Trust Deed dated 30 December 1922.

Details of the Trustees who served throughout the year except as noted are included in the Reference and Administrative Details on page 2.

Objectives and Activities

Objects and Aims

The principal objects and aims of the charity are the operation of a successful, thriving village hall, for the public benefit, for the local residents of Fairfield and surrounding areas,.

Objectives and Activities

The Trustees oversee the management and activities held at the village hall and seek to ensure that the village hall provides a real benefit to the inhabitants of Fairfield and surrounding areas. The village hall is used by a broad cross section of local residents ranging from the very young attending Pre School to older residents attending regular social events such as bingo, line dancing, sequence dancing or attending the local Women's Institute meetings.

Public Benefit

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission in defining the operational activities of the village hall. The activities by the charity to achieve public benefit are set out above.

Achievements and Performance

This year has seen the village hall continue to be used throughout the year by a number of regular hirers including Fairfield Pre-School, Fairfield Women's Institute, dancing classes, as well as martial arts classes and we have continued to see a healthy demand for weekend ad hoc bookings for parties.

During the year the Trustees also arranged for four Live & Local events to be staged and it is hoped that these will become more popular in the future.

Financial Review

The charity has had a successful financial year, hall rents have totalled £24,152 increasing by £3,704 compared to £20,448 in the previous year.

There has been a slight reduction in income from the 200 Club, but only by £53 although income from the Live and Local events has seen a significant drop by £592 on the previous year.

Overall total income from the year was £38,225 compared with £25,940 in the previous year and expenditure £33,084 compared to £21,290 previously but in these figures is an exceptional expenditure item for the public address and hearing loop system at £10,988 but which was partially funded by grant support of £10,000

The Trustees would like to express their thanks to Belbroughton and Fairfield Parish Council for their ongoing support with an annual maintenance grant of £730.

Overall there Village Hall made a surplus on the year of £5,142 compared with the previous year's surplus of £4,649.

Financial Position

The charity held bank balances at 31 December 2018 of £33,652 compared with £28,510 the previous year.

Reserves Policy

The Trustees review the reserve levels of the charity annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves.

The Trustees have determined that the appropriate level of free reserves should be approximately £10,000. This is based on sufficient working capital to cover delays between spending and receipts.

Approved by order of the Trustees on 3 April 2019 and signed on its behalf by:



Mr Conrad Palmer
Chair



Section A

Independent Examiner's Report

Report to the trustees/ members of

FAIRFIELD VILLAGE HALL

On accounts for the year ended

31 DECEMBER 2018

Charity no (if any)

507422

Set out on pages

6 and 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2018.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

16/4/2019

Name:

PAUL TIVEY FCA FCCA

Relevant professional qualification(s) or body (if any):

INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND + WALES

ACCA (THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS)

Address:

PINFIELDS LTD, MERYLL HOUSE, 57 WORCESTER ROAD, BROMSGROVE, WORCESTERSHIRE, B61 7DN

**Fairfield Village Hall
Year Ending 31st December 2018
Receipts and Payments Account**

Receipts	2018	2017	Payments	2018	2017
<u>Balances brought forward at 1 January 2018</u>					
Community Account - 20363995	1,121.74	526.87	Wages	894.56	1,420.00
High Interest Account	-	-	Cleaning & Cleaning Materials	2,396.24	2,434.84
Business Premium Account	10,146.95	100.09	Heat and Light	2,057.58	1,886.01
Base Rate Reward - 40010154	17,116.46	10,121.64	Rates & Water	1,490.22	1,907.50
Active Saver	100.11	13,084.82	Repairs, Maintenance and Equipment	3,248.63	1,565.29
Community Account - 63862275	-	-	Salvage	894.99	597.78
Cash in Hand	25.43	27.43	Window Cleaning	565.00	474.00
			Miscellaneous Expenses	417.40	540.18
			Hall rent deposits paid	-	300.00
			Rent	10.00	-
			Licences - PRS	-	412.54
			Hall Refurbishment	-	-
	28,510.69	23,860.85	Telephone	-	140.00
<u>Income</u>			200 Club	1,500.00	1,500.00
Hall Rents	24,152.78	20,448.50	Insurance	650.95	628.89
200 Club	2,084.00	2,137.00	Live and Local expenses	1,011.30	1,295.40
Live and Local	476.50	1,068.00	Refurbishments	17,947.59	6,188.20
Grant - Maintenance	11,030.00	730.00			
Grant - Refurbishments	-	1,500.00			
Capital Grant	-	-			
Donations/Bequests	50.00	-			
Other	351.28	-			
Bank Interest	-	-			
High Interest A/c	-	-			
Base Rate Reward Acc- 40010154	30.74	25.31	Closing Balances at 31 December 2018		
Active Saver 70691550	50.41	31.64	Community Account - 20363995	1,081.84	1,121.74
Business Premium Acc 60364010	0.20	0.02	High Interest Account	-	-
Community Account - 20363995	-	-	Base Rate Reward-40010154	10,177.69	10,146.95
			Active Saver 70691550	22,266.87	17,116.46
	38,225.91	25,940.47	Business Premium Account 60364010	100.31	100.11
			Community Account - 63862275	-	-
			Cash in Hand	25.43	25.43
				33,652.14	28,510.69
				<u>66,736.60</u>	<u>49,801.32</u>
				<u>66,736.60</u>	<u>49,801.32</u>

Signed on behalf of the Trustees

Mr Conrad Palmer

Date :

Fairfield Village Hall
Year Ending 31st December 2018
Statement of Assets and Liabilities

	2018	2017
Cash in Hand	25.43	25.43
Community Account - 20363995	1,081.84	1,121.74
High Interest Account - 30247642	-	-
Base Rate Reward-40010154	10,177.69	10,146.95
Active Saver 70691550	22,266.87	17,116.46
Business Premium Account 60364010	100.31	100.11
Community Account - 63862275	-	-
	<u>33,652.14</u>	<u>28,510.69</u>
 ASSETS		
Prepayments	324.14	-
 LIABILITIES		
Accruals	456.25	880.52