



# Fairfield Village Community Association

## Financial report and accounts for the year ended 31 December 2019

This financial report has been prepared by the Hon. Treasurer for members of the Fairfield Village Community Association (FVCA). The report covers the year ended 31 December 2019.

The accounts have been prepared on a simple income and expenditure basis reflecting the income and expenditure passing through the FVCA bank account. The attached accounts do not recognize commitments which will arise after the end of the accounting period. Nevertheless the attached notes on pages 3 and 4 identify any material items which have been prepaid or are outstanding at the year-end.

The accounts show an excess of expenditure over income and it will be necessary to generate income in the coming months to sustain the work which the Association is doing to enhance the local community in Fairfield.

Robert D Garvin  
Hon. Treasurer

2. FEB · 2020

## Statement by the Independent Examiner

I have reviewed the statement of financial activities on pages 2 – 4 and I confirm that the figures are consistent with the records and financial information which I have requested.

D Jackson  
Independent Examiner

2. FEB · 2020



# Fairfield Village Community Association

## Statement of Financial Activities for the year ended 31 December 2019

		2019	2018
<b>Income</b>	Note		
Grants received from:		£	£
Belbroughton and Fairfield Parish Council	1	250	882
Redditch & Bromsgrove District Council	2	600	-
Worcestershire County Council	3	500	-
Donations/coffee money		143	403
Net profit /(loss) arising from various events	7, 10	(137)	216
Online commission	4	62	-
Total income		1,418	1,501
<b>Expenditure</b>			
Insurance	5	168	168
Publicity, printing and photocopying costs		906	1419
Floral Fairfield		284	92
Remembrance Day Commemoration		17	463
Litter picking	6	235	-
Total expenditure		1,610	2142
Surplus/(deficit) income over expenditure		(192)	(641)
Total funds at 31 December 2018		387	1,028
Total funds at 31 December 2019		£195	£387
Represented by			
Cash float 31 December 2019		80	0
Bank balance 31 December 2019		115	387
Total funds at 31 December 2019		£195	£387

This statement of financial activities has been prepared by the Hon. Treasurer

*Robert D Garvin*

Robert D Garvin

Date: 2 · FEB · 2020



# Fairfield Village Community Association

## Notes to the accounts

1. Belbroughton and Fairfield Parish Council provided a grant of £250 to assist with purchase of spring bulbs and bedding plants in the village.
2. Redditch & Bromsgrove District Council provided two grants of £300 each. One was to help with Floral Fairfield and the other was to help nature by erecting bird boxes around the village.
3. Worcestershire County Council provided a grant of £500 to help with the purchase of a hand-cart to facilitate litter picking.
4. The Online Commission is the amount paid to the Association by Easyfundraising in respect of online purchases made via their website [www.easyfundraising.org.uk](http://www.easyfundraising.org.uk).
5. The insurance premium relates to the year of insurance up to 11 July 2020.
6. The amount reflects the cost of purchasing the hand-cart used for the monthly litter pick.
7. Kev's Coaches sponsored the mulled wine for the Carol Singing. The payment from Kev's Coaches was not received before the year-end and will be included in the next financial year.
8. The figures shown above do not take full account of all the costs borne by supporters. Some supporters choose not to have their expenses reimbursed. If the relevant cost is known then the amount is included in both the income and expenditure of the Association.
9. The accounts include the cost of items which have been purchased but which remain unused and may be used at a future date.



# Fairfield Village Community Association

## Notes to the accounts (cont'd)

10. More detailed transactions associated with each of the events organized by FVCA during the period are as follows:

	£	£
<b>Live &amp; Local events – Raffle proceeds</b>	<u>55</u>	
Surplus/(loss)		55
<b>Race Evening</b>		
Raffle	71	
Sponsorship from Kev's Coaches	150	
Share of 'bets'	169.5	
Fee charged by Race Provider	<u>(130)</u>	
Surplus/(loss)		260
<b>Musical Bingo Evening</b>		
Materials	<u>(76)</u>	
Surplus/(loss)		(76)
<b>Fairfield Flicks</b>		
Sale of tickets, drinks, ices etc	665	
Cost of food & drinks	(64)	
Hire of films	<u>(515)</u>	
Surplus/(loss)		86
<b>Nature</b>		
Purchase of bird box kits	(363)	
Sale of bird boxes	<u>35</u>	
Surplus/(loss)		(328)
<b>Carol singing</b>		
Cost of mince pies/wine	(38)	
Sponsorship received for previous year's wine (Note 7)	<u>20</u>	
Surplus/(loss)		(18)
<b>Festive Fairfield - Santa at the Swan</b>	<u>75</u>	
Surplus/(loss)		75
<b>New Year's Eve Party</b>		
Ticket sales	95	
Cost of food etc	<u>(287)</u>	
Surplus/(loss)		(192)
Grand total		<u>(£138)</u>